

SUBJECT: BUDGET ADJUSTMENT FOR THE 2012-13 FISCAL YEAR

SOURCE: Finance Department

COMMENT: During the course of the fiscal year, budget information becomes available that more accurately identifies revenue projections and project costs. Once known, budget modifications are necessary to complete projects and record revenues. To address budget adjustments in an orderly fashion, all adjustments will be presented as one agenda item for Council's consideration.

There is one (1) adjustment proposed for Council consideration:

(1) City Attorney - Professional Services Account

Due to legal services requiring special outside counsel, especially the initiation of litigation against the County of Tulare on the General Plan and PTAF and other litigation matters, the expenditures for the City Attorney Division in the current fiscal year is projected to exceed budget appropriation. Additional funding in the amount of \$60,000 from General Fund Reserves is requested to cover the deficiency in the City Attorney - professional services account.

RECOMMENDATION: That Council approve the attached budget adjustment and authorize staff to modify the expenditure estimates as described on the attached schedule.

ATTACHMENT: Schedule of Budget Adjustment

CITY OF PORTERVILLE

Budget Adjustment

Date: June 18, 2013

FUND - ACCT	NO.	DESCRIPTION	FUNDING SOURCE	DOLLAR AMOUNT
001-5011-050-230	1	City Attorney - professional services (for legal services of special outside counsel, especially for the initiation of litigation against the County of Tulare on the General Plan and PTAF)	Gen Fund Reserve	\$60,000

Modification No:1-12/13